

STATEMENTS OF FINANCIAL POSITION

as at 31 March 2017

Note	Group		Company	
	2017 R'000	2016 R'000	2017 R'000	2016 R'000
Assets				
Non-current assets				
	2 263 524	1 573 536	1 735 033	1 367 394
Investment properties	3	2 050 210	1 370 587	36 588
Property and equipment		2 070	1 209	554
Stor-Age share purchase scheme loans	4	125 480	119 628	125 480
Goodwill and intangible assets	5	83 670	81 760	81 760
Investment in subsidiaries	6	–	–	1 489 592
Deferred taxation	17	2 094	–	918
Derivative financial instruments	22.2	–	352	–
				352
Current assets				
	20 593	19 798	408 610	212 241
Trade and other receivables	8	10 674	8 792	5 559
Inventories		1 888	1 148	396
Intercompany receivable	7	–	–	335 399
Cash and cash equivalents	9	8 031	9 858	3 336
Dividend receivable	10	–	–	63 920
				39 951
Total assets	2 284 117	1 593 334	2 143 643	1 579 635
Equity and liabilities				
Shareholders' interest				
	1 889 831	1 380 248	1 753 083	1 362 263
Stated capital	11	1 766 561	1 362 647	1 766 561
Non-distributable reserve	12	141 058	18 126	676
Accumulated loss		(17 788)	(525)	(14 154)
				(205)
Non-current liabilities				
	113 000	131 885	107 611	129 021
Bank borrowings	13	106 202	129 021	106 202
Derivative financial instruments	22.2	1 409	–	1 409
Finance lease obligation	26	5 389	2 864	–
				–
Current liabilities				
	281 286	81 201	282 949	88 351
Bank borrowings	13	146 470	–	146 470
Trade and other payables	14	38 573	25 704	45 439
Provisions	15	20 047	16 000	–
Finance lease obligation	26	906	591	–
Intercompany payable	7	–	–	15 750
Dividends payable		75 290	38 906	75 290
				38 906
Total equity and liabilities	2 284 117	1 593 334	2 143 643	1 579 635
Number of shares in issue (note 11)	176 876 345	139 404 129	176 876 345	139 404 129
Net asset value per share (cents)	1 068.45	990.11	991.13	977.20
Net tangible asset value per share (cents)	1 021.14	931.46	944.83	918.55